

## Shared Health Research and Innovation: Guidelines for Funding Types

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To determine whether a project is grant or contract funded, the nature of the work and working conditions are considered. The following guidelines are to help identify the funding nature of a research project.

### GRANT

A grant is financial support for investigators conducting a research project without any formal stipulations on the research process. The following items characterize a grant:

- No direct or indirect reimbursement to the Principal Investigator
- No stipulation on deliverables (i.e. funds are not dependent on research outcomes)
- No limitations on publication (i.e. findings may be published without funding agency approval)
- Project is open (i.e. proprietary data does not belong to the funding agency)
- No specific transfer of results to the sponsor (i.e. patents/inventions do not belong to funding agency)
- Capital equipment purchased with funding belongs to Shared Health

### CONTRACT

A contract is an agreement between the Sponsor (Company) and Shared Health to provide financial support for investigators conducting research. In a contract, there are specific stipulations on the research process. The following items characterize a contract:

- Nature and scope of research is specifically outlined
- Time periods for research activities are set
- Deliverables are defined
- Ownership, patent rights and licensing arrangements are established
- Budget approvals and payment schedules are established
- Considerations for acceptance and/or termination are established
- Limit liability of participant